



Forward Thinking, High Achieving.

FY24

Funding Components & General Fund History February 28, 2023 *

*updated 3.1.23

House Bill 15 - Basic Entitlement Rates

Entitlements	FY2023	FY2024*	FY2025*
Elementary Basic	\$ 55,741	\$ 57,246	\$ 58,963
For every 25 Elem ANB over 250	\$ 2,788	\$ 2,863	\$ 2,949
Middle School Basic	\$ 111,483	\$ 114,493	\$ 117,928
For every 45 MS ANB over 450	\$ 5,574	\$ 5,724	\$ 5,896
High School Basic	\$ 334,453	\$ 343,483	\$ 353,787
For every 80 HS ANB over 800	\$ 16,723	\$ 17,175	\$ 17,690

****HB15 increases FY2023 by inflation of 2.7% for FY2024 and 3% for FY2025.***

House Bill 15 - Per-ANB Entitlement Rates

Entitlements	FY2023	FY2024*	FY2025*
Elementary per-ANB	\$ 5,962	\$6,123	\$ 6,307
High School per-ANB	\$ 7,634	\$ 7,840	\$ 8,075

****HB15 increases per-ANB entitlements by 2.7% for FY2024 and 3% in FY2025.***

Each student after the first ANB is decreased by a reduction factor (decrement) per ANB:

- Elementary ANB decrement is **\$.20** per ANB
- High school & 7th - 8th accred ANB decrement is **\$.50** per ANB

House Bill 15 - Funding Components

Components	FY2023	FY2024*	FY2025*
Quality Educator	\$3,472	\$3,566	\$3,673
At-Risk Student	\$5,873,777	\$6,032,369	\$6,213,340
Indian Education for All <i>(per ANB)</i>	\$23.28 (\$100 min.)	\$23.91 (\$100 min.)	\$24.63 (\$100 min.)
Am Indian Student Achievement Gap	\$229	\$235	\$242
Data for Achievement <i>(per ANB)</i>	\$22.29	\$22.89	\$23.58
Special Education Allowable Costs <i>(per ANB)</i>	\$286.02	\$293.74	\$302.55

****HB15 increases these payments 2.7% for FY2024 and 3% in FY2025.***

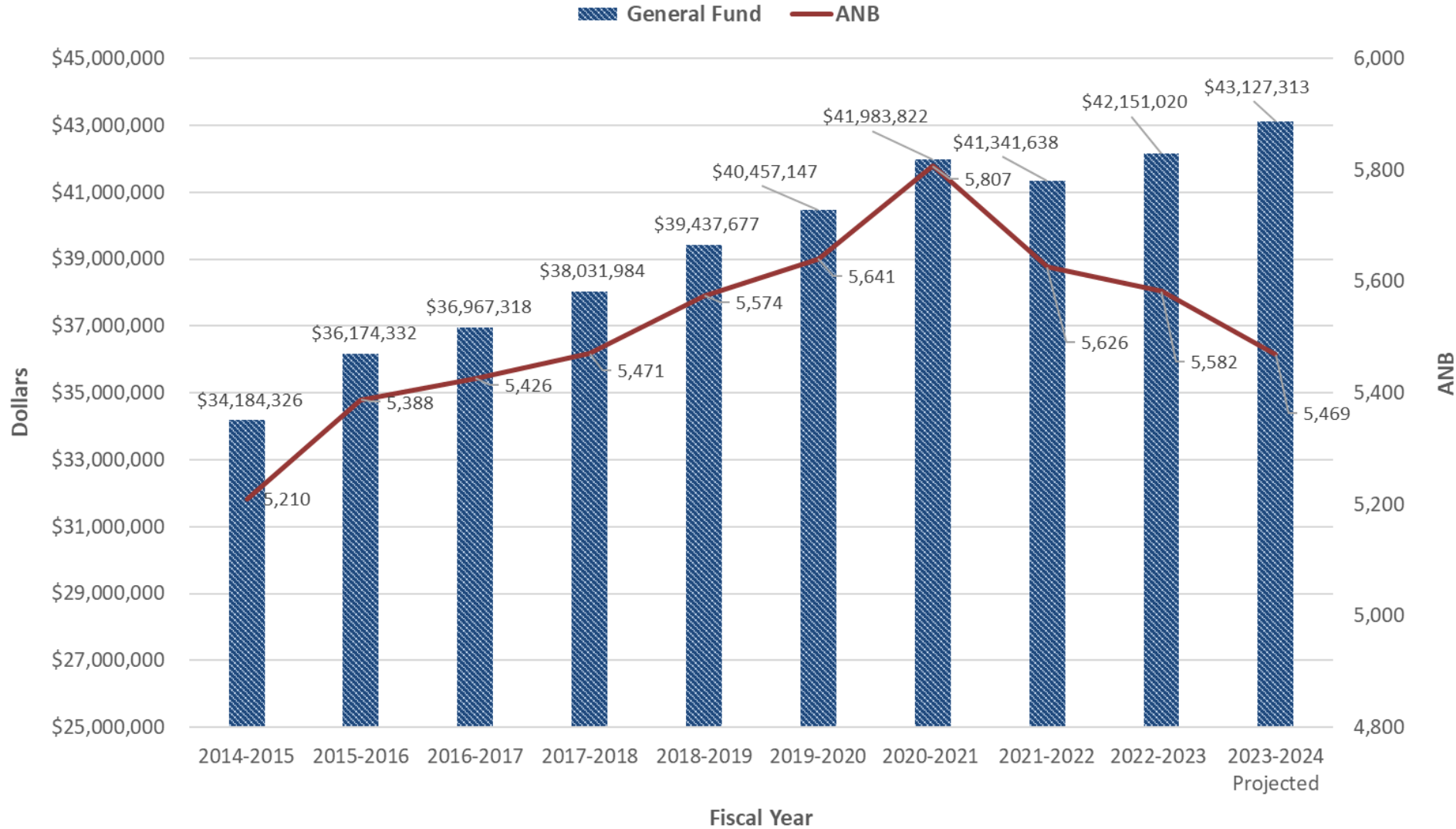
Elementary Historical ANB & Budget Data

	FY19	FY20	Difference	FY21	Difference	FY22	Difference	FY23	Difference	FY24-EST	Difference
Inflation	1.87	0.91	(0.96)	1.83	0.92	1.50	(0.33)	2.57	1.07	2.70	0.13
ANB K-6	4,473	4,486	13	4,560	74	4,428	(132)	4,360	(68)	4,262	(98)
ANB 7-8	1,101	1,155	54	1,247	92	1,198	(49)	1,222	24	1,207	(15)
Max Budget	39,437,677	40,465,533	1,027,856	42,395,229	1,929,696	41,501,201	(894,028)	42,151,020	649,819	43,127,313	976,293
Base Budget	31,408,186	32,239,023	830,837	33,765,312	1,526,289	33,123,129	(642,183)	33,657,720	534,591	34,372,510	714,790
Adopted/Est.	39,437,677	40,457,147	1,019,470	41,983,822	1,526,675	41,341,638	(642,184)	42,151,020	809,382	43,127,313	976,293
Voted Levy			200,519		-				294,791		261,504

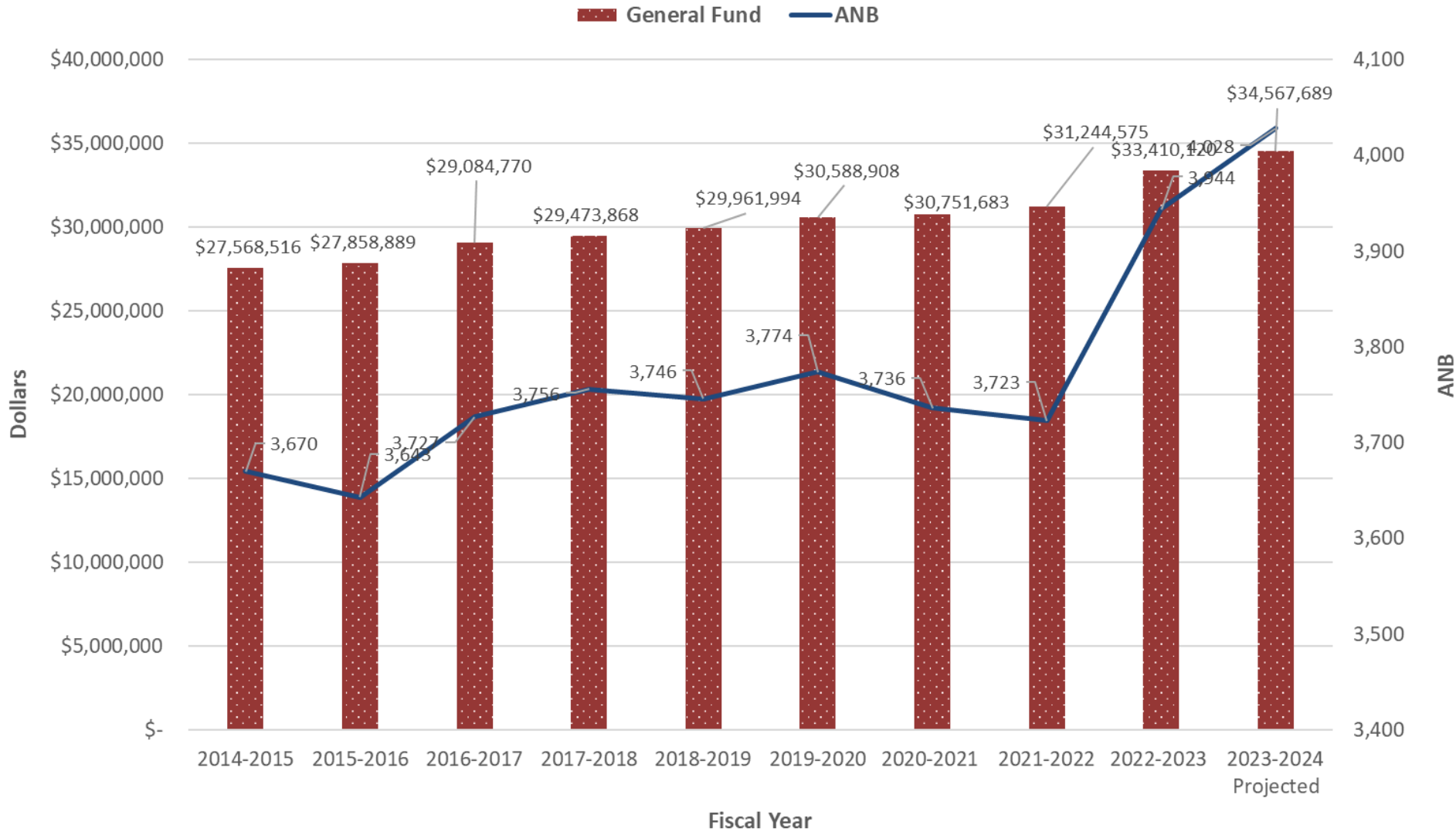
High School Historical ANB & Budget Data

	FY19	FY20	Difference	FY21	Difference	FY22	Difference	FY23-Est.	Difference	FY24-EST	Difference
Inflation	1.87	0.91	(0.96)	1.83	0.92	1.50	(0.33)	2.57	1.07	2.70	0.13
ANB 9-12 Missoula	3,646	3,683	37	3,641	(42)	3,629	(12)	3,843		3,926	83
ANB 9-12 Seeley	100	91	(9)	95	4	94	(1)	101	7	102	1
Max Budget	29,961,994	30,610,010	648,016	30,566,151	(43,859)	31,261,185	695,034	33,410,120	2,148,935	34,567,689	1,157,569
Base Budget	24,006,504	24,515,029	508,525	24,524,830	9,801	25,063,330	538,500	26,825,278	1,761,949	27,854,794	1,029,516
Adopted/Est.	29,961,994	30,588,908	626,914	30,751,683	162,775	31,244,575	492,892	33,410,120	2,165,544	34,567,689	1,157,569
Voted Levy			118,986		-				525,963		128,054
Non Voted OB Increase			-		152,994		107,366				

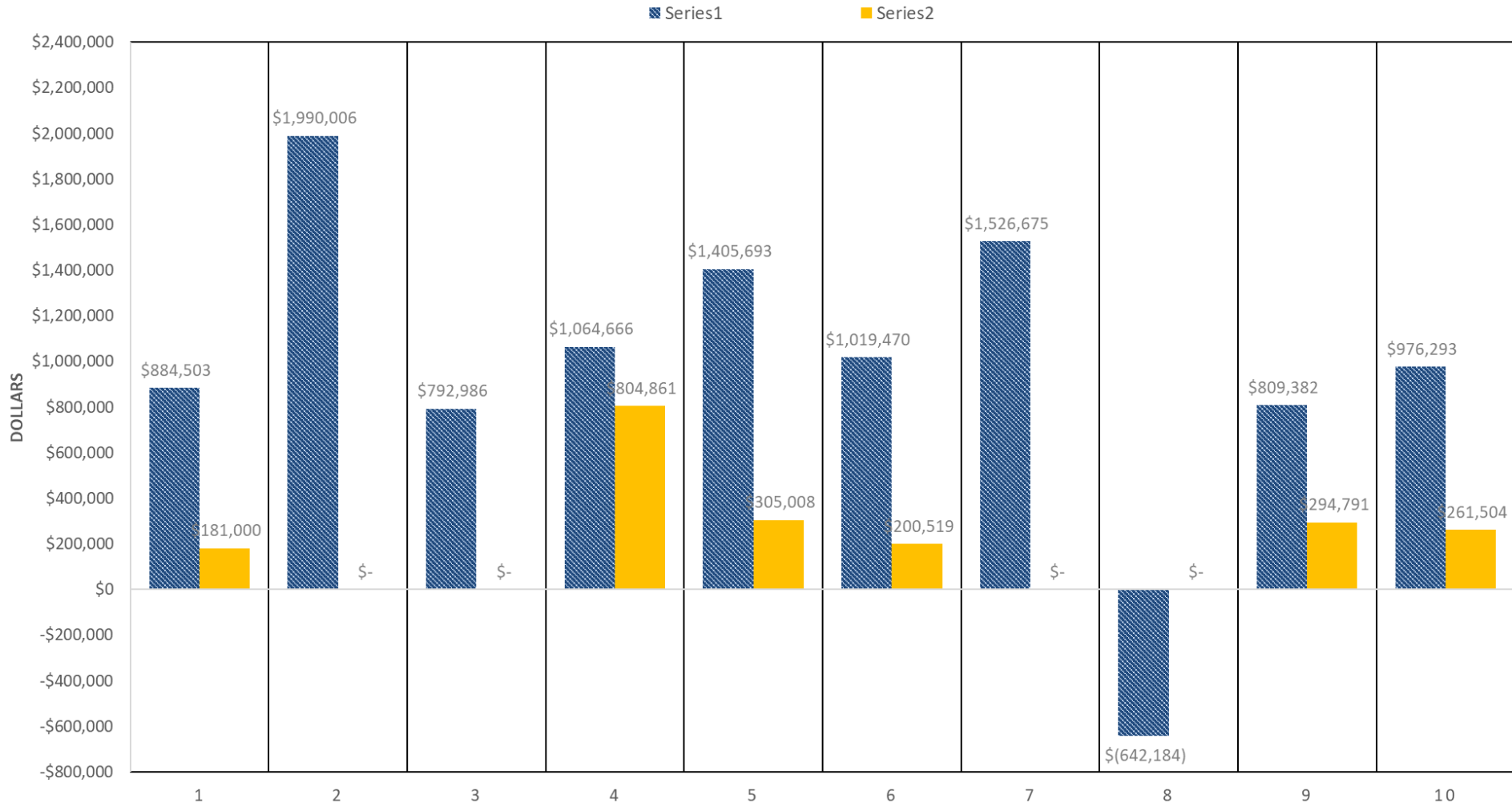
Elementary General Fund and Average Number of Belongings (ANB)
Historical Overview
FY15-FY24-Projected



High School General Fund and Average Number of Belongings (ANB) Historical Overview FY15-FY24-Projected



**ELEMENTARY GENERAL FUND
BUDGET INCREASES AND VOTED LEVY AMOUNTS
HISTORICAL OVERVIEW
FY2015 TO FY2024-PROJECTED**



HIGH SCHOOL GENERAL FUND BUDGET INCREASES AND VOTED LEVY AMOUNTS HISTORICAL OVERVIEW FY2015 TO FY2024-PROJECTED

